

PREMIERE ESTATES

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Q&A

REGARDING THE AUCTION OF **THE PRINCE ESTATE** JUBA SALINA PROVIDENCIALES TURKS & CAICOS **AUCTION DATE | JULY 12, 2018 @ 5PM ET**

How do I register and submit my bid for the property.

Go to www.Premiereestates.com and click on the Prince Estate tab. Scroll to the bottom of the page and click on the Bidder Registration form. Print, complete, sign and then email to Djaffe@premiereestates.com Or call us at 877.377.8283 and we will email the form to you.

How can I view the property?

Contact David Jaffe at 877.377.8283 or via email at Djaffe@Premiereestates.com to arrange a showing.

When and where is the auction?

The Auction is Sealed Bid Auction, with bids due on or before July 12, 2018 at 5pm ET. The auction will not be held at the property.

Is there a Starting bid

No, your highest and best bid is the most effective method of presenting your bid.

What is the Registration Deposit?

The Registration Deposit is only \$100,000 and is FULLY REFUNDABLE IF YOU DO NOT PURCHASE THE PROPERTY. The Registration Deposit may be provided in the form of a cashier's check (payable to Misick & Stanbrook Attorneys contact Premiere Estates for details) and is due no later than July 11, 2018 at 5pm ET.

What is the value of the property?

Real estate values in the area ranges quite dramatically. We suggest that all buyers do their own due diligence in regards to assessing value. This is the only opportunity to purchase this property. We will provide you with market data for your review.

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Can I have an inspector inspect the property?

Yes! You may have an inspector of your choice at your expense inspect the property prior to submitting your bid. Please contact Premiere Estates for more information.

What contingencies can I have when I purchase the property?

There are NO contingencies of any kind including, but not limited to, inspections or financing. All buyer's due diligence must be done prior to the Auction.

Where is the Property Information?

The Property Information is a compilation of documents, forms, reports and title information related to the property. This information is available at www.Premiereestates.com.

What do I need to participate in the Auction?

A \$100,000 cashier's check made payable to Misick & Stanbrook Attorneys and proof of funds. If you are the Winning Bidder, you must provide us with a total of 10% of the Total Contract Price, including your \$100,000 Deposit, within 24hrs after the Auction.

How am I compensated as a Broker?

Fill out and submit a Broker's Registration Form. We offer a Broker Participation in the amount of 3% of the Final Bid Amount to any licensed Real Estate Broker who properly registers their client prior to July 11, 2018/5PM ET.

Am I required to pay all cash for the property when I named the winning bidder?

No, only a 10% deposit is due when your bid is accepted, the balance is due at the close of escrow.

**Contact Premiere Estates at 877.377.8283 or
PremiereEstates.com for information**